

Plum Borough School District

**RESOLUTION APPROVING PURCHASE
OF PROPERTY FROM ECO INDUSTRIES, INC.
FOR USE AS SCHOOL BUS TERMINAL AND ADMINISTRATIVE
FACILITIES AND OFFICES**

WHEREAS, the Plum Borough School District (the “School District”) is in need of property and facilities for the operation of its public school transportation operations; and

WHEREAS, Eco Industries, Inc. owns 17± acres of land with improvements consisting of a truck terminal and multi-story office building, situate on Greensburg Road in Plum Borough (the “Property”); and

WHEREAS, in accordance with Section 721 of the Public School Code of 1949, as amended (24 P.S. 7-721), the School District was prepared to acquire title to the property through eminent domain proceedings; and

WHEREAS, Eco Industries, Inc. is willing to convey the Property to the School District.

NOW, THEREFORE, BE IT RESOLVED, as follows:

1. The Plum Borough School District hereby authorizes acquisition and purchase of the Property known as 1460 Greensburg Road, Plum Borough, Allegheny County, Pennsylvania, being Blocks & Lots 1095-R-109, 1095-J-356 and 1095-R-98 from Eco Industries, Inc. for a consideration of One Million Six Hundred Seventy-Five Thousand and 00/100 (\$1,675,000.00) Dollars.

2. The Board of Directors of Plum Borough School District authorizes the School District to accept a deed in lieu of condemnation from Eco Industries, Inc. for the Property.

3. The terms and conditions of the purchase are set forth in the Agreement of Sale and Addendums One thru Five, incorporated herein by reference thereto.

BE IT FURTHER RESOLVED that the appropriate officials of the School District are directed to execute all documents necessary to carry out this property acquisition.

ADOPTED, this 17th day of February, 2015.

ATTEST:

PLUM BOROUGH SCHOOL DISTRICT

Secretary

by: _____
Board President